

UTAH LOCAL GOVERNMENTS TRUST
AGENCY

2006
YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

I, the undersigned, certify that the attached budget document is a true and correct copy of thee budget of

Utah Local Governments Trust for the fiscal year ending December 31, 2006, adopted and approved in
compliance with applicable laws.

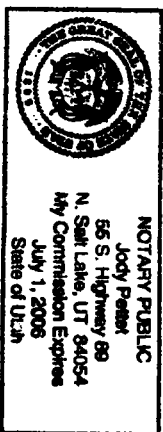
Signed: _____

Budget Officer

Subscribed and sworn to this 18th

day of January, 2006.

Notary Public



UTAH LOCAL GOVERNMENTS TRUST
District

BUDGET for the year ended 12/31/2006

| | GENERAL FUND | | | ENTERPRISE FUND | | |
|---|--------------|--------------|--------|-------------------|-------------------|---------------------------------|
| | PRIOR YEAR | CURRENT YEAR | BUDGET | PRIOR YEAR | CURRENT YEAR | BUDGET |
| REVENUES | | | | | | |
| Taxes: Property | | | | | | |
| Other: _____ | | | | 2004* GAAP | 2004** GAAP | 2006 Budget Approved GAAP |
| Fee-In-Lieu of Taxes | | | | | | |
| Charges for Services (premium) | | | | \$7,297,938 | \$9,169,402 | \$10,682,079 |
| Interest Income | | | | 1,753,174 | 1,402,056 | 1,968,528 |
| Other: <u>Income</u> | | | | 3,240,298 | 3,551,065 | 3,445,434 |
| <i>Other Financing Sources</i> | | | | | | |
| Capital Lease Obligation | | | | | | |
| Transfers from Other Funds | | | | | | |
| Contribution from Fund Balance | | | | | | |
| TOTAL REVENUES | | | | <u>12,291,410</u> | <u>14,122,523</u> | <u>16,096,041</u> |
| EXPENSES | | | | | | |
| Salaries and Benefits | | | | | | |
| Other Operating Expenses | | | | 3,643,230 | 3,300,000 | 3,820,499 |
| Depreciation | | | | | | |
| Capital Outlay | | | | | | |
| Debt Service | | | | | | |
| Other: <u>Claims, LAE, & Benefits</u> | | | | 8,425,054 | 10,150,000 | 12,113,904 |
| <i>Other Financing Uses:</i> | | | | | | |
| Transfers to Other Funds | | | | | | |
| Contribution to Fund Balance | | | | | | |
| TOTAL EXPENSES | | | | <u>12,068,284</u> | <u>13,450,000</u> | <u>15,934,403</u> |
| INCOME OR (LOSS) | | | | <u>\$223,126</u> | <u>\$672,523</u> | <u>\$161,638</u> |

*Per Audited Financial Statements
**Mandated Financial Statements. Statements will be audited by March 2006.

UTAH LOCAL GOVERNMENTS TRUST

District

BUDGET for the year ended 2004

| | CAPITAL PROJECTS FUND | | | DEBT SERVICE FUND | | |
|--|-----------------------|--------------|--------|---------------------|--------------|--------|
| | Actual Expenditures | | | Actual Expenditures | | |
| | PRIOR YEAR | CURRENT YEAR | BUDGET | PRIOR YEAR | CURRENT YEAR | BUDGET |
| REVENUES | | | | | | |
| Bonds Issues | | | | | | |
| Property Taxes | | | | | | |
| Fee-In-Lieu of Taxes | | | | | | |
| Investment / Interest Income | | | | | | |
| Transfers from: | | | | | | |
| Fund | | | | | | |
| Fund | | | | | | |
| Other: | | | | | | |
| TOTAL REVENUES & OTHER SOURCES | | | | | | |
| <hr/> | | | | | | |
| Beginning Fund Balance | | | | | | |
| Available for Use | | | | | | |
| <hr/> | | | | | | |
| EXPENDITURES | | | | | | |
| Debt Service | | | | | | |
| Retirement of Bonds | | | | | | |
| Interest on Bonds | | | | | | |
| Capital Outlay | | | | | | |
| Other: | | | | | | |
| Other: | | | | | | |
| Other: | | | | | | |
| TOTAL EXPENDITURES & OTHER USES | | | | | | |
| <hr/> | | | | | | |
| Ending Fund Balance | | | | | | |